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Bartlesville Development Authority

201 SW Keeler Ave (Depot)
Bartlesville, OK 74003

----- MEETING AGENDA -----

8:00 a.m.

February 24, 2016

Call to Order – *Bob Fraser*

Minutes – Approval of December 16th Meeting Minutes

Financials

Presentation of December 2015 and January 2016 Financial Statement – *David Wood*

Executive Session

Motion and vote to move to Executive Session pursuant to 25 O.S. Sec. 307 (C) (10) for the purpose of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction and 25 O.S. Sec. (B) (1) for the purpose of conferring on the payment of BDA president's second-half 2015 performance based compensation.

Return to Open Session

Business

Discuss and take action on a proposal to provide up to 10 acres of land in the Bartlesville Industrial Park, and up to \$100,000 in infrastructure extension, to ONG for the construction of a new service center - *David Wood*

Discuss and take action to approve a Development Agreement and borrowing authorization for up to \$4.36 million in reimbursement to Bartlesville Investment Partners, LLC upon completion of 80,000 sqft of new retail space along Adams Blvd., east of Silver Lake Rd., and the purchase of approximately 85 acres of adjacent land for up to \$1.3 million, and the optioning of approximately 16 acres of Adams frontage for \$100,000 – *David Wood*

Discuss and take action on payment of President's second-half 2015 Performance-Based Compensation– *Bob Fraser*

New Business

Public Comment

Adjourn

The Agenda was received in the office of the City Clerk, 401 S. Johnstone Ave. on Monday, February 22, 2016 at 4:16 p.m. and posted same day at 5 p.m.

Mike Bailey

Mike Bailey
City Clerk

/s/ Elaine Banes

by Elaine Banes
Deputy City Clerk