

Board of Trustees

Bob Fraser
Chairman

Lori Roll
Secretary

Ford Drummond
Treasurer

Martin Garber

Glenn Bonner

Ex-Officio Members

Dale Copeland
Mayor

Jim Curd
City Council

David Wood
President

David King
Legal Counsel

Bartlesville Development Authority

201 SW Keeler Ave (Depot)
Bartlesville, OK 74003

----- SPECIAL MEETING AGENDA -----

8:00 a.m.

January 12th, 2018

Call to Order -*Bob Fraser*

Minutes - October 25th, 2017 Meeting Minutes -*Bob Fraser*

Financials - Presentation of September, October, and November, 2017 Financial Statements
-*David Wood*

Budget Amendment – Discuss and possibly take action on a proposed Operating Budget modification incorporating actual year-end cash, and audit adjustments. -*David Wood*

Executive Session

Motion and vote to move to Executive Session pursuant to 25 O.S. Sec. 307 (C) (10) for the purpose of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction. -*Bob Fraser*

Return to Open Session

Sunset Land Sale – Discuss and take action approving the sale of 40 acres of land within Sunset Industrial Park to Service and Manufacturing Corporation (SMC) for \$5,000 per acre (\$200,000) to facilitate expansion of custom manufacturing operation, subject to City Council approval of Addendum (provision of utilities). -*David Wood*

Subordination of Mortgage – Discuss and take action subordinating BDA’s forgivable First Mortgage on Priority Bargains Warehouse to Primary Lender, Arvest/SBA. -*David Wood*

President’s Performance-based Compensation – Discuss and take action on payment of president’s second-half 2017 Performance-based Compensation of \$12,917. -*Bob Fraser*

Reports- 2017 wrap-up of completed projects/initiatives, long-term financial position, and initial discussion of potential priorities for upcoming year(s). -*Bob Fraser and David Wood*

New Business

Public Comment

Adjourn

Notice of Meeting and Agenda were received in the Office of the City Clerk on Tuesday, January 9, 2018 at 1:53 p.m. and posted same day at 5 p.m.

Mike Bailey

Mike Bailey, City Clerk
Administrative Director/CFO

Elaine Banes

by Deputy Clerk