Board of Trustees

Diana Moon Adams
Chair

Jamie Bennett
Secretary/Treasurer

Drew Ihrig

Chris Batchelder

Ex-Officio Members

Dale Copeland
Mayor

Jim Curd
City Councilor

David Wood
President

David King
Legal Counsel

Bartlesville Development Authority

201 SW Keeler Ave (Depot)
Bartlesville, OK 74003

----- MEETING AGENDA -----

8:00 a.m.
August 26th, 2020

Via VideoConference

Per Senate Bill 661

All Trustees shall attend by VideoConference

The public may attend virtually at the following link:
http://www.bdaok.org/live-stream

Call to Order *-Diana Adams*

- Recognition of outgoing Trustee, Martin Garber, for eight years of service *-Diana Adams*

Minutes – Presentation of May 27th , 2020 Meeting Minutes *-Diana Adams*

Financials – Presentation of June 2020 Financial Statements *-David Wood*

Executive Session

Motion and vote to move to Executive Session pursuant to 25 O.S. Sec. 307 (C) (11) for the purpose of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction *-Diana Adams*

Return to Open Session

- Discuss and take action approving a Purchase and Sale Agreement with Siemens Corporation for acquisition of the 160,000 sqft former Siemens manufacturing facility at 406 W Highway 60, Bartlesville, OK for $1.75 million. *-David Wood*

- Discuss and take action on a one-year, rent-free lease extension for approximately 21,165 sqft currently occupied by Siemens; retaining the 18+/- Siemens R&D employees in Bartlesville, with tenant responsible for pro-rata utilities, taxes, insurance and maintenance costs. *-David Wood*

- Discuss and take action approving a Resolution authorizing BDA president to execute purchase and lease documents as approved by BDA Chair and Legal Counsel. *-Diana Adams*

- Review applications and take action nominating and electing Trustee to replace Martin Garber, subject to ratification by the Bartlesville City Council - *Diana Adams*

- Discuss and take action on a recommendation to the City Council for allocating $50,000 in financial assistance from the Economic Development Fund to KC Welding for the purchase of a Tsugami Turning Center (machining equipment), allowing precision work currently outsourced in Wisconsin to be performed in Bartlesville. -*David Wood*

- Discuss and take action on a request for the Bartlesville City Council to set the ¼ cent Economic Development Sales Tax election for Tuesday, November 3rd, 2020. -*Diana Adams*

Staff Reports

Adjourn

The Agenda was received and filed in the Office of the City Clerk on Monday, August 24, 2020 at 4:04 p.m. and posted same day at 5:00 p.m.

Jason Muninger
City Clerk

/s/ Elaine Banes
Deputy City Clerk