



City Hall, Council Chambers
401 S. Johnstone Avenue
Bartlesville, OK 74003

**MINUTES OF THE
SPECIAL MEETING
OF THE
BARTLESVILLE MUNICIPAL
AUTHORITY**

**Monday, March 1, 2021
7 p.m.**

Chairman Dale Copeland

MINUTES

(The Notice of Meeting and the Agenda was posted February 25, 2021 at 5:00 p.m.)

Trustees present were Chairman Dale Copeland, Trustees Jim Curd, Jr., Trevor Dorsey and Paul Stuart.

City staff present were Mike Bailey, City Manager; Jess Kane, City Attorney; Jason Muninger, Secretary to the BMA and City Clerk/CFO; Lisa Beeman, Director of Community Development; Terry Lauritsen, Director of Water Utilities; Micah Siemers, Director of Engineering; Fire Chief John Banks; Kelli Williams, Chief Communications Officer; Laura Sanders, Director of Human Resources; Nancy Warring, Assistant City Planner; Police Chief Tracy Roles, Security; and Elaine Banes, Executive Assistant.

1. Chairman Copeland called the Business Meeting of the Bartlesville Municipal Authority to order at 7:00 p.m.

2. Roll call was conducted and a quorum established.

1. The invocation will be provided by Pastor Kelley Becker, Disciples Christian Church.

2. Citizens to be heard.

There were no citizens to be heard.

The Mayor took a moment to recognize scouts of Troop 2 who were in attendance to earn their Citizenship in Community Badge.

3. Discuss and take possible action to approve the Special Meeting Minutes of August 3, 2020.

Mr. Curd moved to approve the minutes of August 3, 2020 as presented, seconded by Mr. Dorsey.

Aye: Mr. Stuart, Mr. Dorsey, Mr. Curd, Chairman Copeland

Nay: None

Motion: Passed

4. Consider and take possible action with respect to a Resolution authorizing the Bartlesville Municipal Authority (the "Authority") to issue its Utility System Revenue Note, Series 2021 (the "Note") in the aggregate principal amount of \$27,966,000; waiving competitive bidding and authorizing the Note to be sold on a negotiated basis;

approving and authorizing execution of a Supplemental Note Indenture authorizing the issuance and securing the payment of the Note; providing that the organizational document creating the Authority is subject to the provisions of the Indenture; ratifying and confirming an Amended Lease Agreement and Operation and Maintenance Contract by and between the City of Bartlesville, Oklahoma (the "City") and the Authority pertaining to the City's water and sanitary sewer systems; authorizing the execution of the Note and other documents relating to the transaction, including professional services agreements; and containing other provisions relating thereto. Presented by Allan A. Brooks, Attorney at Law, The Public Finance Group PLLC.

Mr. Brooks reported that Jon Wolff, Municipal Finance Services, was also in attendance. He explained the refinancing of 2019 Note at a better rate. The gross savings will be approximately \$1,354,000 which is about \$90,000 a year over 14 years. Terms stay the same and can be prepaid without penalty.

Mr. Curd moved to approve the Resolution as presented, seconded by Mr. Stuart.


Aye: Mr. Dorsey, Mr. Curd, Mr. Stuart, Chairman Copeland
Nay: None
Motion: Passed

5. BMA Trustee Comments and Inquiries.

There were no comments or inquiries.

6. There being no further business to address, Mayor Copeland adjourned the meeting at 7:10 p.m.


Dale W. Copeland, BMA Chairman


Jason Muninger, BMA Secretary

