

Board of Trustees

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Jim Curd
Vice Mayor

David Wood
President

David King
Legal Counsel

Bartlesville Development Authority

201 SW Keeler Ave (Depot)
Bartlesville, OK 74003

----- MEETING AGENDA -----

8:00 a.m.

April 26, 2023

Call to Order – *Diana Adams*

Minutes – Presentation of March 22, 2023 Meeting Minutes – *Diana Adams*

Financials – Presentation of March, 2023 Financial Statements - *David Wood*

Executive Session

- Motion and vote to move to Executive Session pursuant to 25 O.S. Sec. 307 (C) (11) for the purpose of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction. – *Diana Adams*

Return to Open Session

- Discuss and take action on a recommendation to appropriate \$119,000 from the Economic Development Fund for development assistance to WAB Venture, Inc. for construction of a Whataburger restaurant at 1350 SE Washington Blvd. (former Hunan restaurant), payable upon Certificate of Occupancy within 24 months – *Chris Batchelder*
- Discuss and take action on a recommendation to appropriate \$75,000 from the Economic Development Fund for a forgivable loan to RHAD Manufacturing and Machine LLC to facilitate the purchase and relocation to a larger facility at 320 NW Hensley Blvd., and add five new jobs – *Jared Patton*
- Discuss and take action on a recommendation to rebate 50% of actual sales taxes collected for a period of 10 years, in addition to \$100,000 appropriated from the Economic Development Fund payable upon store opening, for development assistance to Neal's Homestore for redevelopment of the former Bob Loftis furniture store at 560 Washington Blvd. – *David Wood*
- Discuss and possibly take action with respect to a resolution authorizing the Bartlesville Development Authority (the "Authority") to issue its Amended Tax Increment Revenue Note, Taxable Series 2023 (the "Obligation") in the aggregate principal amount of not to exceed \$1,766,714; ratifying and confirming a security agreement by and between the City of Bartlesville and the Authority; approving and authorizing execution of a tax increment reimbursement agreement authorizing issuance and securing the payment of the obligation; providing that the organizational document creating the Authority is subject to the provisions of the reimbursement agreement; and containing other provisions relating thereto – *David Wood*

Public Comment

Staff Reports

Adjourn

Received and filed in the Office of the City Clerk, Bartlesville, Oklahoma on Monday, April 24, 2023 at 11:55 a.m. and posted same day at 5:00 p.m.

Jason Muninger

Jason Muninger, CFO/City Clerk

/s/ Elaine Banes

by Deputy City Clerk

Open Meetings Act Compliance (25 O.S. Sec. 301 et seq.): All discussion items are subject to possible action by the Bartlesville Development Authority (BDA). Official action can only be taken on items which appear on the agenda. The BDA may adopt, approve, ratify, deny, defer, recommend, amend, strike, or continue any agenda item. When more information is needed to act on an item, the BDA may refer the matter to the City Manager, Staff or City Attorney, or back to a committing or other recommending body. Under certain circumstances, items are deferred to a specific later date or stricken from the agenda entirely. Agenda items requiring a public hearing as required by law will be so noted. The BDA may at their discretion change the order of the business agenda items. City of Bartlesville encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least one working day prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive this rule if signing is not the necessary accommodation.