

Board of Trustees

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Vice Mayor

David Wood
President

David King
Legal Counsel

Bartlesville Development Authority

201 SW Keeler Ave (Depot)
Bartlesville, OK 74003

----- MEETING AGENDA -----

8:00 a.m.

December 20th, 2023

Call to Order -*Gayle Lester*

Minutes – Presentation of October 25th Meeting Minutes -*Gayle Lester*

Financials – Presentation of November 2023 Financial Statements -*David Wood*

Executive Session

- Motion and vote to move to Executive Session pursuant to 25 O.S. Sec. 307 (C) (11) for the purpose of conferring on matters pertaining to economic development, including the transfer of property, financing, or the creation of a proposal to entice a business to locate within their jurisdiction.

Return to Open Session

- Discuss and take action on a proposal to sell BDA-owned 160,000 sqft industrial complex at 406 US Highway 60 to Lincoln Electric Company (LEC) for \$2,250,000 and recommend to the City Council appropriating up to \$1,500,000 from the Economic Development Fund (EDF) for job creation incentive up to a maximum of 100 new fulltime LEC employees at \$15,000 per new FTE over 36 months, and appropriating up \$1,000,000 to fund the Resident Recruitment employee relocation incentive for up to 100 new residents associated with LEC's expansion over 36 months, contingent upon approval of the Bartlesville City Council. – *Chris Batchelder*

Staff Reports

Public Comment

Adjourn

The Agenda was received and filed in the Office of the City Clerk, Bartlesville, Oklahoma on Monday, December 18, 2023 at 3:41 p.m. and posted same day at 5:30 p.m.

Jason Muninger

Jason Muninger, CFO/City Clerk

/s/ Elaine Banes

by Deputy City Clerk

Open Meetings Act Compliance (25 O.S. Sec. 301 et seq.): All discussion items are subject to possible action by the Bartlesville Development Authority (BDA). Official action can only be taken on items which appear on the agenda. The BDA may adopt, approve, ratify, deny, defer, recommend, amend, strike, or continue any agenda item. When more information is needed to act on an item, the BDA may refer the matter to the City Manager, Staff or City Attorney, or back to a committing or other recommending body. Under certain circumstances, items are deferred to a specific later date or stricken from the agenda entirely. Agenda items requiring a public hearing as required by law will be so noted. The BDA may at their discretion change the order of the business agenda items. City of Bartlesville encourages participation from all its citizens. If participation at any public meeting is not possible due to a disability, notification to the City Clerk at least one working day prior to the scheduled meeting is encouraged to make the necessary accommodations. The City may waive this rule if signing is not the necessary accommodation.