



City Hall, Council Chambers
401 S. Johnstone Avenue
Bartlesville, OK 74003

**MINUTES OF SPECIAL MEETING
OF THE
BARTLESVILLE CITY COUNCIL**

**May 18, 2026
12:00 p.m.**

**Mayor James S. Curd, Jr.
918-338-4282**

MINUTES

(The Notice of Meeting and Agenda was posted April 15, 2026 at 5:30 P.m.)

City Council in attendance was Mayor James S. Curd, Jr., Vice Mayor Trevor Dorsey, Councilmembers Tim Sherrick, Larry East and Aaron Kirkpatrick.

City staff in attendance was Mike Bailey, City Manager; Laura Sanders, Assistant City Manager, Jess Kane, City Attorney; Jason Muninger, CFO/City Clerk; Acting Police Chief Troy Newell; Deputy Police Chief Andrew Ward; Fire Chief H.C. Call; Alicia Shelton, Accounting Manager; Kelsey Walker, Communications Marketing Manager; Security Officer Loyd; and Elaine Baner, Executive Assistant.

- 1. The business meeting of the Bartlesville City Council was called to order by Mayor Curd at 12:00 p.m.**
- 2. Roll Call was conducted a quorum established.**
- 3. The Invocation was provided by Councilmember East.**
- 4. Public Comments on Agenda Items.**

There were no comments.

- 5. Receive bids for the purchase of \$10,000,000 Combined Purpose General Obligation Bonds, Series 2026A of the City and vote to award said Bonds to the lowest bidder complying with the notice of sale and instructions to bidders or to reject all bids.**

Jerica Dawson, Municipal Finance Services, Inc., reported that an early bond sale was held this morning in which BOK Financial Securities, in association with American Heritage Bank, was the low and only bid at a true interest cost of 3.631429%. She continued that the treasury rates are about 20 basis points higher but in line with what was expected.

Discussion covered how Municipal Finance Services use a service called Parity, an industry tool where anyone interested in bidding on the bond sale can submit a bid; bids are received electronically, or by email or in person; on the day and time of the bid, Parity is accessed and the low bid is accepted; how only one bid was received; how the normal number of bids received may average three; and that the early time set for the receipt of bids may have had an effect on the number received. Further discussion included Mr. Nate Ellis, Public Finance Law Group explaining the statutory process that is required for this type of transaction. He explained that once all the documents are approved and signed today, they will be submitted

to the attorney general's office who will stamp date them. There is then a 30-day contestability period during which a person can challenge the legal validity of the bonds. At the end of 30 days, the transaction can close. Available dates and special meetings were needed to hit that schedule before the end of the fiscal year. Ms. Dawson further explained that this item could not be held at the May 4, 2026 City Council meeting because the audit had to be approved prior to moving this action forward, which even though the 2024-2025 audit was approved at that meeting, it delayed this action until this meeting. Further discussion covered that not only will this tranche close by June 25, but an additional sale will hopefully be held by the end of the calendar year pending approval of the City's 2025-2026 audit; how these sales affect the tax levy to keep it level or in some cases, lessen it; and how if there was not a bid received that the process would have to begin again from the beginning.

Additional discussion covered how the bid is a closed bid process; that waiting until additional bids are obtained and perhaps getting a lower interest rate would not merit a big discrepancy; how the City has been upgraded from a Standard & Poor AA- to an AA rating, and the upgrade could affect a higher response and interest rate in the future. Mr. Bailey continued stating how proud he is of the City and Council who have made decisions that put Bartlesville in that high of a rating which is on par with cities of a much larger population.

Vice Mayor Dorsey moved to receive the bid and award said Bonds to BOK Financial Securities at a 3.631428% interest rate, seconded by Mr. Kirkpatrick.

Ayes: Mr. Sherrick, Mr. East, Mr. Kirkpatrick, Vice Mayor Dorsey, Mayor Curd
Nays: None
Motion: Passed

6. **Discuss and take possible action to approve an Ordinance providing for the issuance of Combined Purpose General Obligation Bonds, Series 2026A in the sum of \$10,000,000 by the City of Bartlesville, Oklahoma, authorized at an election duly called and held for such purpose; prescribing form of Bonds; providing for registration thereof; designating the Registrar for the issue; providing for levy of an annual tax for the payment of principal and interest on the Bonds and fixing other details of the issue; approving the forms of a Continuing Disclosure Agreement and an Official Statement; authorizing executions and actions necessary for the issuance and delivery of the Bonds; and declaring an emergency.**

Nate Ellis, Public Finance Law Group, reported that the proposed ordinance authorizes the issuance of the bonds and execution of all related documents. He explained the need for the declaration of an emergency, which its only purpose is to enact the ordinance immediately without having to wait until it is published. He explained that it is a legislatively declared emergency which then authorizes his firm to submit the transcript to the attorney general as quick as they can, which in turn triggers the contestability period of 30 days, allowing for the closing in under 45 days. He concluded that ordinances of this nature require the declaration of emergency, and that the Council is well within their authority to do so.

Vice Mayor Dorsey moved to adopt the Ordinance as presented, seconded by Mr. East.

Ayes: Mr. East, Mr. Kirkpatrick, Mr. Sherrick, Vice Mayor Dorsey, Mayor Curd
Nays: None
Motion: Passed

7. Take action to declare an emergency to enact the Ordinance immediately, upon adoption of said Ordinance.

Mr. Ellis referred to the information he provided in Item 6.

Vice Mayor Dorsey moved to declare an emergency to enact the Ordinance immediately as presented, seconded by Mr. Sherrick.

Ayes: Mr. Kirkpatrick, Mr. Sherrick, Mr. East, Vice Mayor Dorsey, Mayor Curd
Nays: None
Motion: Passed

8. City Manager and Staff Reports.


Mr. Bailey stated his appreciation to the Council for their flexibility in meeting today allowing for the timing of the sale, award, and adoption of the ordinance to move the process forward expeditiously.

He thanked Ms. Dawson for announcing to the Council the recently upgraded Standard and Poor rating.

9. City Council Comments and Inquiries.

There were no comments or inquiries.

10. There being no further business to address, Mayor Curd adjourned the meeting at 12:24 p.m.



Jason Muninger, CFO/City Clerk



James S. Curd, Jr., Mayor

