



City Hall, Council Chambers
401 S. Johnstone Avenue
Bartlesville, OK 74003

**MINUTES OF
THE SPECIAL MEETING
OF THE
BARTLESVILLE EDUCATION
AUTHORITY**

**Monday, March 4, 2024
5:30 p.m.**

Chairman Dale Copeland

MINUTES

(The Notice of Meeting and Agenda were posted February 29, 2024 at 5:30 p.m.)

Trustees present were Chairman Dale Copeland, Trevor Dorsey, Billie Roane and Loren Roszel. Vice Chairman Jim Curd, Jr., was absent.

City staff present were Laura Sanders, Acting City Manager; Jess Kane, City Attorney; Jason Muninger, City Clerk/CFO; Terry Lauritsen, Director of Water Utilities; Micah Siemers, Director of Engineering; Shellie McGill, Director of the Library and Museum; Kelli Williams, Chief Communications Officer; Larry Curtis, Director of Community Development; Kelsey Walker, Communications and Marketing Manager; Police Chief Kevin Ickleberry; Deputy Police Chief Troy Newell; Captain Daniel Elkins, Security; and Elaine Banes, Executive Assistant.

- 1. The business meeting of the Bartlesville Education Authority was called to order at 5:30 p.m. by Chairman Copeland.**
- 2. Roll Call was held and a quorum established.**
- 3. The invocation was provided by Dr. Larry Cowan, Grand Mental Health.**
- 4. Citizens to be heard.**

There were no citizens to be heard.

- 5. Discuss and take possible action to approve the Special Meeting Minutes of December 4, 2023.**

Mr. Roszel moved to approve the minutes of December 4, 2023, seconded by Ms. Roane.

Ayes: Mr. Roszel, Ms. Roane, Mr. Dorsey, Chairman Copeland

Nays: None

Motion: Passed

- 6. Consideration and action on a Resolution authorizing the Bartlesville Education Authority (the "Authority") to issue its Educational Facilities Lease Revenue Bonds (Bartlesville Public Schools Project) Series 2024 (the "Bonds") in the aggregate principal amount of not-to-exceed \$10,500,000; waiving competitive bidding and authorizing the Bonds to be sold on a negotiated basis; authorizing a Certificate of Determination designating Underwriters with respect to the sale of the Bonds (if applicable) and setting forth the purchaser, interest rates, redemption provisions, size and maturities of the Bonds; approving a Bond Purchase Agreement with respect to the sale of the**

Bonds and authorizing and directing execution thereof by the Chairman or Vice Chairman of the Authority; approving and authorizing execution of a Lease Purchase Agreement by and between the Authority and Independent School District No. 30 of Washington County, State of Oklahoma (the "School District"); approving and authorizing execution of a Bond Indenture authorizing the issuance and securing the payment of the Bonds; providing that the organizational document creating the authority is subject to the provisions of the Bond Indenture; approving and authorizing execution of a Ground Lease Agreement by and between the Authority and the School District; approving the form of an Official Statement pertaining to the Bonds and authorizing distribution of the same; approving the form of a Continuing Disclosure Agreement; authorizing and directing the execution of the Bonds and other documents relating to the transaction, including professional services agreements; and containing other provisions relating thereto.

Appearing for the item was Nate Ellis and Allan Brooks, Public Finance Law Group, LLC, and Jon Wolff, Municipal Finance Services, Inc. Mr. Ellis reported that this is the second lease purchase agreement as part of the school districts bond authorization, and is for Ranch Heights Elementary School. He stated that on behalf of the school district, they appreciate the BEA consideration, and the ongoing partnership between the City and School District. He noted there was a typo in the previously submitted resolution which stated the amount is not exceed \$11 million when the correct amount is not to exceed \$10.5 million. A corrected resolution has been provided for approval. The proposed resolution approves the various required documentation, and once approved, bid packages will be distributed. The transaction is projected to close by the end of March.

Mayor Copeland explained conduit financing stating that the City and BEA bears no risk, but allows the school district financial flexibility to finance these projects not otherwise available to them.

Mr. Dorsey moved to approve the Resolution as presented, seconded by Ms. Roane.

Ayes: Ms. Roane, Mr. Dorsey, Mr. Roszel, Chairman Copeland

Nays: None

Motion: Passed

7. BEA Trustee Comments and Inquiries.

There were no comments or inquiries.

8. There being no further BEA business to address, Chairman Copeland adjourned the meeting at 5:39 p.m.


James S. Curd, Chairman
Bartlesville Education Authority


Jason Muninger, CFO/City Clerk and
Secretary to the Bartlesville Education Authority

